

## **BOROUGH COUNCIL OF KING'S LYNN & WEST NORFOLK**

### **SHAREHOLDER COMMITTEE DECISION SHEET**

Decision Sheet from the Meeting of the Shareholder Committee held on Tuesday, 23rd April, 2024 at 11.00 am in the Council Chamber, Town Hall, Saturday Market Place, King's Lynn PE30 5DQ

**PRESENT:** Councillor A Beales (Chair)  
Councillors C Morley and S Ring

#### 1 **MINUTES OF THE PREVIOUS MEETING**

**RESOLVED:** The Minutes of the meeting held on 20 November 2024 were agreed as a correct record and signed by the Chair.

#### 2 **DECLARATIONS OF INTEREST**

Councillors Bhondi and Ware and Duncan Hall declared interests as Directors of West Norfolk Housing Company and West Norfolk Property Company.

#### 3 **CHAIR'S CORRESPONDENCE**

None

#### 4 **MEMBERS PRESENT UNDER STANDING ORDER 34**

Councillors Bhondi, Bone, Dark, Moriarty, Parish, Ryves and de Whalley attended under standing order 34.

#### 5 **URGENT BUSINESS**

None

#### 6 **COMMITTEE FORWARD PLAN**

**RESOLVED:** 1) That the Committee Forward Plan be noted.

2) That the West Norfolk Property Board be asked to provide the Committee of an update on their plans for the appointment of Directors.

3) That a schedule of meetings for the year be prepared to tie in with items being submitted to the Boards.

7 **SHAREHOLDER COMMITTEE TERMS OF REFERENCE**

**RESOLVED:** 1) That the Shareholder Terms of Reference be agreed to be reviewed annually.

2) That clarification be given on the role of Audit Committee and Corporate Performance Panel relating to the Shareholder Committee and the Council's Companies and their finances.

8 **RESPONSES FROM WEST NORFOLK HOUSING COMPANY AND WEST NORFOLK PROPERTY COMPANY ON SECTION 21 NOTICES**

**RESOLVED:** That the responses from the Companies Directors on S21 Notices be noted.

**Reason for decision**

To support the priorities in the Corporate Strategy on supporting communities and helping to prevent homelessness across the borough.

9 **DATE OF FUTURE MEETING**

After 11 June – H Howell to prepare a schedule of meetings for the year.

10 **EXCLUSION OF THE PRESS AND PUBLIC**

**RESOLVED:** That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraphs 3 and 5 of Part 1 of Schedule 12A to the Act.

11 **HOUSING COMPANIES FINANCING**

**RESOLVED:** 1) That the presentation of the financial advice provided from Grant Thornton be noted.

2) That any further questions on the financial element be put in writing and if required a further meeting with Grant Thornton be added to the work programme to seek responses to the questions.

**Reason for Decision**

To enable all Councillors to raise any residual questions on the funding arrangements for the Council's Housing Companies.

**The meeting closed at 1.00 pm**